12,800 SHARES OF STANDARD AT ABOUT SAGE'S PRICE.

Wall Street Is Sure That Both Lots Are Going to William Rockefeller for the Consolidated Gas Company—The Stock-holders' Pool Still Lacks Control.

The 12,800 shares of the stock of the Standard Gas Light Company which have been held by Gamailei C. St. John, as surviving executor of the estate of Wallace C. Andrews, have been sold. This block of stock, divided about equally between common and preferred, has been the largest block of Standard Gas Light stock held by any one interest. The sale was made last week, after it had developed that Russell Sage. President of the company, had sold his stock. Though the buyer was not the same it is believed that both lots of stock were bought for the same interest. Wall Street be lieves that William Rockefeller has got the stock for the Consolidated Gas Comfor the price paid for the blocks of stock was something \$2,700,000. Mr. Sage not \$140 a share for his common stock and \$170 for preferred, receiving in all about \$890,000. The prices paid to Exceuter St. John, it was learned yesterday, were nearly as good. Mr. St. John declined to make any statement about the sale. It was learned that when Mr. Sage sold without reference to the alleged agreement of the stockholders that no stock was to be sold by any one unless all participated on the same terms. Mr. St. John considered that he was released from any understanding of the sort. It was necessary, besides, that the stock should be sold shortly, if a satisfactory price could be obtained for it, in order to settle up the estate. The following statement regarding Mr. Sage's sale of his stock was made yesterday by a stockholder of the company in a position to know the circumstances: \$2,700,000. Mr. Sage got \$140 a share for his

stock was made yesterday by a stockholder of the company in a position to know the circumstances:

"From good authority Mr. Sage obtained for his stock 140 for the common and 170 for the preferred. While the main stockholders have permitted it to go out to the world that Mr. Sage owned the Standard Gas Company it was far from the fact he holding less than 5,700 out of 87,500. While his positive assurances for the bast two years from time to time to the board, as well as to other stockholders, was not accompanied by a money consideration or acknowledged before a notary public, he made a more solemn pleage to the board, that whatever he obtained for his stock every other stockholdershould have. Still he sold his stock. Was not the director who told him he ought to resign his position as President of the company doing his duty in making such a request, even though, as Mr. Sage says, it came from a stockholder who had not any large laterest in the company? It does not seem probable that the parties who purchased Mr. Sage's stock at 140 and 4170 would have done so had they not been satisfied the stock was worth that price."

The outstanding stock of the company was increased yesterday by 6,000 preferred shares which were offered Jast month to the shareholders to be subscribed for at par. This makes the total outstanding stock 93,210 shares, so that the control requires 45,600 shares. The committee of directors of the company, which is endeavoring to arrange for a pooling of the stock not yet.

that the control requires 46,000 shares. The committee of directors of the company, which is endeavoring to arrange for a pooling of the stock not yet bought up, so that to obtain control of this company the same terms must be accorded to all the stockholders, is reported to have obtained up to yesterday afternoon signatures approximating 41,000 shares. If holders of a majority of the stock sign, a meeting will be called to decide as to the best sort of pooling arrangement. Some interest was taken in Wall Street yesterday in statements that the ultimate plans of the Standard Oil interests, when they have fluily secured of this city, contempore the establishment of a big coke and gas plant similar to the plant already established by the same interests at Everett, near Boston. This plant might be placed either at Astoria, or on the New Jersey shore of the North River, where there would be easy access to the coal fields. Such a plant would make both illuminating and fuel gas, as coke and numerous valuable by

AMERICAN TIN PLATE COMPANY. Annual Report-Plan to Establish a Big Plant in Newark.

EAST ORANGE, N. J., Jan. 16.-The American Tin Plate Company's angual meeting was held at the office of the New Jersey Registration and Trust Company in East Orange to-day The annual financial statement issued was as

Assets, actual: Plants, real estate, machinery and personal property, \$13,404,508.04; merchandise, \$4,951,925.40; accounts receivable, chandise, \$4,951,925,49; accounts receivable, all goods, \$1,518,247,35; cash in bank, \$989, \$184,34; total assets, \$50,864,965,13, all assets nto-day's sale valuation.

Liabilities: Capital stock, common, \$28,000,000; total capital stock, \$40,325,000; parchase money mortgages assumed, \$270,000; parchase money able, \$1,856,238,198; surplus, \$2,913,426,15; total liabilities, \$50,864,965,13.

These officers were elected: Daniel G. Reid, President; F. S. Wheeler, Treasurer; William B. Leeds, First Vice-President; Wainer and the expense of the stockholders, and opinion that they conduct the business of the Company in the sole and exclusive interdistretion of their rights to be fully informed concerning the business of the Company, to greatly enhance the market value of their stock and to obtain much larger returns upon their inductors, and interests, serve them at the expense of the stockholders, and who, it is believed, will respond at once to the just demand of an expressed public opinion that they conduct the business of the Company in the sole and exclusive interdistretion of their rights to be fully informed concerning the business of the Company to opinion that they conduct the business of the Company to opinion that they conduct the business of the Company in the sole and exclusive interdistretion of their responsibility as trustees for the stockholders, and the company in the sole and exclusive interdistretion of their responsibility as trustees for the stockholders, and the company is expected in the expense of the company many men of uprightness and tools and open conscious of their responsibility as trustees for the stockholders, and the company in the sole and exclusive interdistretion of the company in the sole and exclusive interdistretion of the company in the sole and exclusive interdistretion of the company in the sole and exclusive interdist Arms, Third Vice-President; Watter Arms, Third Vice-President. There are fifteen members of the Board of Directors divided into five classes, one class going out of office each year. The three new Directors elected to-day were; William E. Reis, Propost P.

each year. The three new Directors elected to-day were: William E. Reis, Elehard R. Quay and James A. Mathews.
All the officers of the company are at present residents of Chicago, but they expect to move to New York within a few months, probably in March, the intention being to establish the company's big plant in Newark, N. J. in which eity the company will also do its banking. The blant will give employment to several thousand people. It is said that a site has already been purchased and that work will soon be begun on the buildings.

WESTERN MARYLAND'S AFFAIRS.

Syndicate to Offer to Care for the Floating

Indebtedness of the Road. BALTIMORE, Jan. 1d .- A special meeting of the Board of Finance Commissioners has been called by Mayor Haynes for to-morrow afternoon to consider a new proposition in connec-tion with the floating debt of the Western Maryland Railroad, about which there has been much discussion recently, it being feared that the sale of the road might be made without any provision for the payment of this floating debt. The proposition comes from the representatives of a local syndicate desirous of entering into an agreement with the city so as to protect this floating debt, which amounts now to over \$200,000. It is understood to be the intention of the syndicate to take up the entire floating debt and advance the road with the most specific products of the control of the syndicate to take up the entire floating debt and advance. take up the entire floating debt and advance the road such further money as it needs upon the promise of the city that due care will be taken to protect the debt in the event of a sale. The announcement that such a proposition will be made to the city came to Mayor Hayes this morning through Mr. H. Irvine Keyser and Col. John A. Tompkins, two of the city directors in the Western Maryland road. It was said that no formal announcement of the plans of the syndicate or the names of those who compose it will be made until the meeting o compose it will be made until the meeting

Lehigh Valley Annual Meeting.

PHILADELPHIA, Jan. 16.—The annual meeting of the stockholders of the Lehigh Valley road Company was held to-day in the main office in this city. There were 437,990 shares voted, the full number of votes being given to voted, the full number of votes being given to the following officers: President, Alfred Walter: Directors, Charles Hartshorn, Flisha P. Wilbur, John B. Garrett, Beauveau Borie, Joseph Wharten, Eugene Delano, Edward T. Stottesbury, Charles H. Coster, Irving A. Stearns, Abraham Nesbitt, Wilson S. Bisseil, and Robert M. Galloway. The board later in the day elected John B. Garrett, Vice-President; John B. Fansnawe, Secretary: David G. Baird, Assistant Secretary: and William Alderson, Treasurer. son. Treasurer.

Attachment Against Southern Pacific Vacated.

An attachment obtained by the Tweedie Trading Company in an action to recover \$3,300 from the Southern Pacific Railroad Company for alleged breach of a contract for chartering a vessel, was vacated by Justice Fitzgerald of the Supreme Court vesteriav. It was granted on allegations that the defendant is a foreign corporation, and the Sheriff took charge of the offices of the company which did not have opportunity to give a bond before service of the attachment. It gave the bond yesterday.

Bank and Trust Company Elections.

R. R. Cable, chairman of the Board of Directors of the Chicago, Rock Island and Pacific Railroad, was elected a director of the Corn Railroad, was elected a director of the Corn Exchange Bank yesterday, succeeding Thomas A. Meintyre, who was Vice-President of the Produce Exchange Trust Company at the time of that company's recent suspension.

James Henry Smith, who recently fell heir to the bulk of the estate of his wealthy uncle, George Smith of London, was added to the Board of Trustees of the Union Trust Company at the annual meeting of that company yesterday.

Gold Going to Havana.

Lawrence, Turnure & Co. will ship to Havana by the steamship Yucatan, sailing to-day, 1.500,000 francs in gold. It is in payment for through association with reputable advertisers who use its columns.—Adc. by the steamship Yucatan, sailing to-day, thing 1,500,000 francs in gold. It is in payment for through

Financial.

tinancial.

January 15th, 1900.

TO THE STOCKHOLDERS OF THE CONSOLIDATED

In January, 1899, at the time of your last Annual Meeting, the Consolidated Gas Company was profitably engaged in the business of manufacturing gas and retailing the same at the price of \$1.10 per thousand cubic feet. The stockholders were receiving dividends upon their investment at the rate of eight per cent. per annum, and the stock. by reason of these satisfactory and prosperous conditions, enjoyed universal favor and confidence on the part of the investing public.

On the first day of May, 1899, your directors saw fit to reduce the price charged to consumers for gas to 65c, per thousand cubic feet, its rivals and competitors perforce meeting this act by similar reductions in price. A ruinous rate war, thus entered upon, has resulted in serious loss to the stockholders of the Company, and in a reduction of their dividends to one-half of the amount previously paid.

The annual meeting of the stockholders of the Consolidated Gas Company, to be held on the 22nd day of January, 1900, finds a demoralized condition of its affairs prevailing. Dividends have been gradually reduced until they are now one-half of those formerly received, and the stockholders are confronted with the possibility that if the Company continues its present policy respecting the price of gas to the consumer for any period of time, the restoration of more favorable conditions may be prevented by the enactment of hostile legislation on behalf of the public that, having become accustomed to the present price, will tolerate no change.

A matter fraught with so much of vital consequence to those whose capital is in vested in the securities of the Company is one that merits the serious and thoughtful consideration of every stockholder, especially in view of the fact that a continuance of the present disastrous policy of the directors may produce further reductions in dividends and even place the Company in a position where it cannot continue to earn its fixed charges. The stockholders are copartners with each other in the business of manufacturing and selling gas, and they owe a duty to themselves to demand and obtain at the annual meeting of the stockholders full information concerning the business policy of the Company, and before re-electing any of the directors to know whether a continuance of the course adopted by the present directors is warranted by existing conditions. or is to the best interests of the Company.

One competitor of your Company has already restored the price of gas sold by it to \$1.10 per thousand cubic feet. The other competitors of the Consolidated Gas Company, not being charitable institutions, would doubtless be exceedingly glad to co-operate with the Consolidated Gas Company in restoring the price of gas to a normal and proper level. In the absence of very positive information to the contrary, this course would seem to be to the best interests of the Company, and no selfish aims or private purpose of any officer of the Company should prevail at the expense of the stockholders.

Your directors have recently purchased, by certain private arrangement, a large number of shares of the capital stock of the New York Mutual Gas Light Company. It is believed by many that the price paid for this stock was enormously in excess of its actual or prospective value.

This transaction may have been a profitable one for the Company, but the surface facts disclosed warrant a close investigation into its details, and satisfactory assurance that it was not dominated by the individual interests of any person in a position to shape the affairs of the Consolidated Gas Company to the accomplishment of his own ends. It appears by a publication contained in The New York Herald of Jan. 4th, the cor-

rectness of which is admitted by the President of your Company, that on or about that date your Directors acquired control of the New York Gas and Electric Light, Heat and Power Company. This transaction is one of great magnitude, and the details of it should be scrutinized with great care by the stockholders of the Consolidated Gas Company before ratification by them. The New York Gas and Electric Light, Heat and Power Company is a consolidated or parent company of a number of electric light companies. most of them absorbed on a most extravagant basis of valuation. As an instance of this: \$21,000,000 purchase money bonds of the present Company were issued to acquire \$9,200,000 of the Common Stock of the Edison Electric Illuminating Company. The assumption by the Consolidated Gas Company of the control of the New York Gas and Electric Light, Heat and Power Company, with its enormous bonded indebtedness, and its \$36,000,000 of Capital Stock, marks a radical step in the history of the Consolidated Gas Company, and the stockholders can certainly ask in all fairness that they be given a most thorough opportunity to consider this momentous financial operation after a submission to them of the full details thereof, before being called upon to ratify it.

It is understood that your Company has also purchased control of another great electrical company, but the persons directly interested are emphatic in their refusal to state anything concerning the price paid.

The belief is beginning to be held by many stockholders that they would receive much larger returns upon their investment, and their stock would have a much greater market value, were the affairs of the Consolidated Gas Company divorced from the control of men having vast personal ambitions to serve. The stock of the Company is selling for men having vast personal ambitions observe. The stock of the company is sensing for much less than its netual worth, because its affairs have not been in the hands of men who have administered their trust with a sole view to the earning of as much money as possible by the manufacture and sale of gas, and the resulting payment of large dividends to the stockholders.

It is beginning to be felt that the stock of the Company is being used as a mere factor

in vast and involved financial intrigues and in attempts at the accomplishment of far-reaching personal ambitions by men who, in their lust for financial power or the gratifi-cation of personal desires, have become indifferent to the interests of the stockholders of

this ras company.

The stock of the Consolidated Gas Company is held very generally by legitimate investors who have purchased the stock of the Company with the intention of permanently holding it for the dividends to be earned from the manufacture and sale of gas in New York. It is not fair that their interests should be subservient to those of men who, having many diverse and complicated interests, serve them at the expense of the stockholders. There are on the board of your Company many men of uprightness and integrity who are conscious of their responsibility as trustees for the stockholders, and who, it is believed, will respond at once to the just demand of an expressed public opinion that they conduct the business of the Company in the sole and exclusive inter-

The attention of guardians, trustees, executors, administrators and those acting in a The attention of guardians, trustees, executors, administrators and those acting in a fiduciary expacity for stockholders of the company is especially called to this communication. A duty is imposed upon them of seeking full information concerning these matters which may affect the value of the securities held by them, and of asserting and enforcing full rights of stockholders in the management of the Company. It is desirable that as many stockholders as possible shall attend the annual meeting in person. Those who cannot do so, and believe that the directors should be called upon to furnish information concerning the affairs of the Company, are requested to sign the proxy which has been sent to them, and to mail the same to

GEORGE ALFRED LAMB, c/o LAMB & VOSS.

CENTRAL TRUST COMPANY OF NEW YORK,
BY E.F. Hyde, Second Vice-President,
I HEREBY CERTIFY that the foregoing numbened bonds were drawn as stated. Witness my
hand and seal this 24th day of October, 1899.
Frank B. Smidt, Notary Public, N. Y. Co.

GOLD MINES Stocks and shares in choice gold and inside information to be had cheaply. Safe as Govt. bonds and more profitable, 20 years in business. Best retr's. Write The State Investment Co., Denver, Colo.

Steamboats.

Boston and New England Points.

VIA SOUND LINES.

FALL RIVER LINE, via Newport and Fall River-Leave Pier 19, N. R., foot of Warren st., weekdays only, at 5:00 P. M. Steamers PRISCILLA and PILIFRIM. Orchestra on each.

STOMNGTON LINE, via Stonington-Leave Pier 36, N. R., foot of Spring st., weekdays only, at 6:00 P. M. Steamers Maine and New Hampshire.

NORWICH LINE, via New London-Leave Pier 36, N. R., foot of Spring st., weekdays only, at 5:30 P. M. Steamers CITY OF LOWELL, and CITY OF WORCESTER.

BOSTON \$2.50 VIA

TO NEW HAVEN, PROVIDENCE

AND BOSTON.

Twin Screw Flyers CHESTER W. CHAPIN and BICHARD PECK in commission daily, Sundays ex-cepted, from Pier 25. East River, for New Haven, Frovidence and Boston at 5 P. M.

Judgment Against the Industrial Exchange.

Judgment for \$755 was entered yesterday

against the New York Industrial Exchange, 44 Broad street, in favor of the General Electric

Company, for rent since Oct. 1. Business on

the Exchange, which was formerly the Mining Exchange, has been very duil. Members have been behind with their dues, and the officers have been endeavoring to get them to pay up. The officers denied recently reports that the Exchange would be closed.

Metropolitan Orders More Air Power Cars.

It was announced in Wall Street yesterday

that the Metropolitan Street Railway Company

had ordered ten additional compressed air motor cars, which will be used exclusively on the Thirty-fourth street line. This will give the company thirty air power cars. The Hardy air motors will be used on the new cars and compared with the Hoadly-Knight motors now

The Expression of Contentment

NARRAGANSETT BAY LINE.

NEW HAVEN LINE.

Attorneys & Counselors at Law, 32 Nassau Street. New York City,

NOTICE TO HOLDERS OF BONDS OF COOK QUOTATION TELEGRAPH COMPANY THIS IS TO CERTIFY that at a meeting held this 24th day of October, 1899, in our presence, at the office of the Central Trust Company of New York, Trustee under the Trust Deed of Mortgage of the STOCK QUOTATION TELEGRAPH COMPANY, dated February 1st, 1888, the following fifty (50) bonds, issued under said mortgage, viz.; 5, 48, 8, 44, 47, 53, 41, 62, 67, 77, 78, 88, 89, 94, 192, 195, 196, 127, 128, 144, 149, 165, 183, 199, 201, 202, 214, 225, 227, 245, 251, 256, 264, 265, 268, 299, 294, 208, 323, 346, 348, 852, 357, 369, 377, 378, 385, 394, 398,

THE MARVEL OF THE AGE!

Indorsed by eminent scientists and leading magazines and newspapers. Liquid air will be used for many purposes—for refrigeration, as a motive power, in surgery, chemistry, etc. TO-DAY THE

NATIONAL LIQUID AIR CO. OF NEW YORK, N. Y.,

offers a limited amount of stock at \$3.00 PER SHARE

(Par value \$10.00, full paid and non-assessable). Positively no more of this stock will be sold at present price after Friday, January 19, 1900. Only two days more.

You who missed it in not buying Bell Telephone stock when first offered, don't let this opportunity slip by without taking advantage of it.

Subscriptions from one share to one thousand shares received by mail or in person. Make checks or money orders payable to Treasurer.

NATIONAL LIQUID AIR CO., FISCAL OFFICE,

124 World Building, New York, N. Y.

COLUMBUS & HOCKING COAL & IRON COMPANY FIRST MORTGAGE. The CENTRAL TRUST COMPANY, of New York, as Trustee, gives notice that in accordance with a certain mortgage of the above Company, dated the 1st day of January, 1887, it will receive effect to sell the above described bonds at a rate not to exceed 105 per cent, and accrued interest, the total offer not to exceed the amount of eighteen thousand eight hundred and sixteen 73-100 dollars (Fis.phf. 73). Bids will be opened at the office of the CENTRAL TRUST COMPANY OF NEW YORK, 54 Wall Street, at twelve or lock noon on February 20, 1900. o'clock noon on February 2d, 1900. CENTRAL TRUST COMPANY OF NEW YORK, Trustee, By G. SHERMAN, Vice President.

NOTICE TO BONDHOLDERS Notice is hereby given that, in accordance with the terms of the mortgage securing the same, the following First Mortgage Bonds of The United Oil Company, of Colorado, are called for payment on March 1, 1900, viz.: Nos. 71, 74, 77, 194, 198, 106, 111, 124, 128, 130, 140, 144, 154, 175, and 207. The principal and interest on the above named bonds will be paid on presentation to the Central Trust Company, New York, on March 1, 1900, after which date the interest will cease.

S. F. RATHVON, Treasurer.

Bankers and Brokers.

HAVEN & STOUT

Bankers and Brokers.

1 Nassau Street, Cor. Wall St. N. Y. Stock Exchange, N. Y. Cotton Exchange, N. Y. Produce Exchange, Chirago Board of Trade.

Branch Offices:

302 Broadway, cor. Duane St., New York, 64 Broadway, cor. Berry St., Brooklyn. Bankers and Brokers.

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New York, 53 Broadway. Philadelphia, 403 Walnut St. Boston, 85 State Street. Our offices being connected by private wires, enables us promptly execute orders for IN-VESTMENT or on MARGIN 5 to 10 per cent. on the NEW YORK, BOSTON and PHILADELPHIA EXCHANGES.

Write or call for our "400-PAGE ECURITY MANUAL." SECURITY MANUAL."
It is acknowledged an authority by Banks, Exchanges, the Press and Boards of Trade throughout the country, and is the most condensed and statistically reliable publication ever issued by a banking house.

Government, Municipal and Rail. issued by a banking house.
Government, Municipal and Rail-road Bonds bought and sold, also prices furnished for purchase, sale or

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N. Y. Stock Exchange. Commission.

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GRAHAM, KERR & CO.

KOUNTZE BROTHERS, BANKERS.

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Denver Gas & Electric SECURITIES WOOD & HAVEMEYER, 30 Broad St. TELEPHONE 1568 BROAD.

NORTON & CO. 23 WALL STREET, NEW YORK,

Members of the NEW YORK STOCK EXCHANGE, NEW YORK COTTON EXCHANGE. Stocks, Grain, Cotton, Bonds & Investment Securities.

Elections and Meetings.

Title Guarantee and Trust Company. 146 BROADWAY, NEW YORK, Jan. 18, 1900. the annual election for Trustees of this Com-, held this day, the following gentlemen were elected Trustees for the ensuing year, viz. 1

John Jacob Astor. John 8, Kennedy, Frank Bailey.
Charles S. Brown,
Julien T. Davies.
William J. Easton,
Chas. R. Henderson,
Benj. D. Hicks.
John D. Hicks.
Wm. M. Ingraham,
Martin Joost,
Augustins D. Julilian Woodbury Langdon, James D. Lynch, Charles Matlack, Robert Oliver william J. Easton,
Chas R. Henderson,
Beni, D. Hicks,
John D. Hicks,
Wm. M. Ingraham,
Martin Joost,
Augustus D. Julliand,
Clarroce H. Kelsey,
Louis Windmuller,
At a subscience of the subscienc

At a subsequent meeting of the Board, the follow-ing officers were unanimously elected: Mr. CLARRICE H. KELSEY, President: Mr. FRANK BALEE, Vice-Presi-dent, Mr. Elewant O. Stanley, Treasurer: Mr. LINTON D. BURDICE, Secretary: Mr. JOHN W. SHEF-uid, Ass't Treasurer, and Mr. J. WRAY CLEVELAND, CLINTON D. BURDICK, Secretary.

BROOKLYN BAPID TRANSIT COMPANY, BROOKLYN RAPID TRANSIT COMPANY,
BROOKLYN Jan. 2, 1800.

The annual meeting of the stockholders of Brooklyn Rapid Transit Co. for the election of thirteen cits directors for the ensuing year and three 3: imspectors of election to serve at the next succeeding annual meeting, and for the purpose of transacting such other business as may be duly brought before the meeting, will be held at twelve o'clock noon on FRIDAY, JANUARY 28, 1800.

at the office of the company, 168 Montague Street, Borough of Brookin, New York City. The polls will remain open for one hour. The transfer books will be closed at 3 P.M. on Tuesday, Jan. 18, 1800, and will remain closed until after the meeting.

T. S. WILLIAMS, Secretary.

THE PEOPLES GAS LIGHT & COKE CO. (of Chiengo).

Of Chicago).

The annual meeting of the Stockholders of The Peoples Gas Light and Coke Company will be held at the office of the Company in Chicago, Adams Street and Michigan Avenue, on Saturday, February 10, 1969, at 11 o'clock A. M. The transfer books will close in New York, in accordance with the by-haw, at 3 o'clock P. M., on Friday, January 19th, and will reopen at 10 o'clock A. M. Tuesday, February 13th, 1969.

C. K. G. BILLINGS, President,

CONTINENTAL TRUST COMPANY
of the City of New York,
No. 30 Broad Street, New York,
January 7, 1900,
THE ANNUAL MEETING FOR THE ELECTION
of Irusiess of this Company and Inspectors of the
next election and for the transaction of any other
business which may properly be brought before the
meeting, will be held at this office on Wednesday,
January 17, 1900.
Polls open from 11 A. M. to 12 M. Polls open from 11 A.M. to 12 M.
WILLARD V. KING. Secretary.

NATIONAL SURETY COMPANY, 346 Broadway, New York, The annual meeting of the stockholders of the National Surety Company for the election of Direc-Samula Surely Company for the election of Directors and the transaction of any other business which may come before it will be held at the principal of nees of the Company in the New York Life Building, 346 Broadway, in the city of New York, on Tuesday, the 36th day of January, 1860, at 11 A. M.

Ballard McCall, Secretary.

NEW YORK TRANSIT COMPANY,
26 Brondway, Room 1,100.

The annual meeting of the Stockholders of New
York Transit Co., for the Election of Directors, to
serve for the ensuing year, will be held at the office
of the company, 26 Broadway, New York, on Theaday, January 30th, 1900, at 12 o'clock noon.
JOHN BUSHNELL, Secretary. ONSOLIDATED GAS COMPANY OF NEW YORK,

CONSOLIDATED GAS COMPANY OF NEW YORK,

4 Irving Place, January 2, 1900.—The annual
meeting of the stockholders of this company for the
election of trustees to serve during the ensuing
year will be held at this office on Monday, January
22, 1900. Poils open from 12 M to 1 P. M. Transfer books will close Saturday, January 6, at 12 M,
and reopen Tuesday, January 23, 1900.

O. F. ZOLLIKOFFER, Secretary.

Dividends and Interest.

The Colorado & Southern Railway Co. The Colorado & Southern Railway Co.

NEW YORK, January 11, 1900.

At a meeting of the Board or Directors held this day, there was declared from the net earnings for the calcular year 1899, a dividend of two per cent, on the first preferred stock of this Company, payable to the holders of record of the first preferred stock on Feb. 14, 1900. For the purpose of such dividend, the transfer books of this Company will be closed at 3 P. M. on Jan. 31, and will be reopened at 10 A. M. on Feb. 15, 1900.

The Colorado & Southern Railway Co. The Colorado & Southern Railway Co.

By HARRY BRONNER. Assistant Secretary.
28 BROAD STREET, New YORK, Jan. 11, 1900.

The transfer books of the Voting Trustees for the
First Preferred Stock of the Colorado & Southern
Railway Gompany will be closed at 3 P. M. on Jan.
31, 1900, and will re-open at 10 A. M. on Feb. 15,
1900. On Feb. 14, 1900 the Voting Trustees will be
prepared to distribute the above Divident of two
per cent, when received by them, at the office of
Messrs, Hallgarten & Co., among the parties entitled
ther to as same appear of record on their books
when closed as above.

*HALLGARTEN & CO., Agents for Voting Trustees.

EAGLE SAVINGS & LOAN CO.,

186 REMSEN ST., BROOKLYN, N. Y. CITY. (Opposite City Hall Square.)

5% PER ANNUM JULY AND JANUARY. 6% PER ANNUM SEMI-ANNUALLY, IF RE-

BEGINNING AT ANY TIME. MISSOURI, KANSAS & TEXAS RY. CO. 46 Watt. St., January 17, 1900. Coupons due February 1st, 1900, on the Second Mortgage Bonds of this Company will be paid upon presentation at this office on and after that date. C. G. HEDGE, Vice President and Treas. FINANCIAL AND COMMERCIAL.

TUESDAY, Jan. 16.

While the dealings in stocks to-day were small, the market was firm. The disposition seemed to be here as well as abroad to await levelopments in the Anglo-Boer War. Condions in general were satisfactory. Money displayed complete ease, and it was stated that the flow of money from the interior was un abated. There was a moderate advance in sterling exchange. This was not taken to foreshadow a resumption of gold exports, but, instead, it appeared to reflect a temporarily limited supply of commercial bills. London participated in stock transactions to an insignificant extent. The cable reported that the Lendon market was stagnant and devoid of feature. It is presumed that speculation will proceed at a good rate as soon as news is received of some definite accomplishment by one side or the other in South Africa, and operations in securities need not hereafter be restricted for want of money.

American Tobacco was active throughout the day and improved substantially in price The buying was based on a statement that the ompany's annual report would show earnings considerably in excess of the dividend require ments. There was a moderate addition to the price of Continental Tobacco. The trading in Sugar Refining was comparatively large and the stock displayed a fair degree of strength. The concurrence of the independent refining concerns in the American Company's price for sugar and in its trade system indicates that the sugar war for the time being exists in little more than name. United States Leather was in demand and moved up in price. There was a fair business in American Steel and Wire and in Federal Steel. Brooklyn Rapid Transi and Metropolitan Street Railway made slight gains while Manhattan Railway suffered an unimportant loss. The railroad stocks did not receive much attention and the changes in their prices were triffing.

New York Stock Exchange-Sales Jan. 16. UNITED STATES AND STATE BONDS (IN \$1,000s).

CLOSING PRICES OF UNITED STATES BONDS. | Ch &A subs 104 106 NYElecVeh Bid. Asked. Bid. A ked. C & An 3s. —
US 2s. r. US 4s. r. Dis of Am. Gt.
at plotG.102% — 1925....132% 133% Disofam p 22 U S 8s, r, 1908-US 48, 0, 1918 109% 110% 1925 133% 134%

U S Se. c. 1908 US 40, r, 1907.....1144 115 1904......1134 114 US 8-05a, r. 1907.....114 to 115 US 8-05a, r. U 8 4s.c. RAILROADS AND OTHER BONDS.

| 1005 | 1144 | 115 | 1045 | 1041 | 107 | 1041 | 107 | 1041 | 107 | 1041 | 107 | 1041 | 107 | 1041 | 107 | 1041 | 107 | 1041 | 107 | 1041 | 107 | 1041 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107

Total sales of bonds (par value) \$1,515,100. RAILROAD AND OTHER SHARES.

Eigh Low Clos Net 110 Adams Ex. 114 114 114 200 Am Car & F 13 13 13 350 Am Ice Co... 35 34 34 1200 Am Lin Oil. 1474 1415 1476 365 Am Lin Olp 544 5312 5314 100 Am Malt... 6 6 6 612 Am Smelt... 37 36% 36% 859 Am Smelt p 88 87 88 26282 Am Sugar. 117% 115% 117 5550 Am Steel... 46% 45% 46% 200 Am Tin Pt.. 29% 29% 29% 27075 Am Tobac . 994s 550 Anaconda... 40 394 500 AtT&SF, 19% 19% 5090 AtT&SP pt 60% 59% 597 58% 985 Balt & Ohio 59 1425 Bait & Oh p! 74% 74% 74% 20744 Bro'k'n RT 69% 6712 2210 Ches & Ohio 30 29% 30 6085 Chi B & Q. . 1214 1204 610 Chi Grt Wst 121 121 124 100 Ch GW p(A) 74 74 300 Ch GW deb. 88¼ 86 8614 200 Ch 1 & L.... 154 15 15 2550 Ch M&SP...1174 116% 117 725 Ch RI& P. 1054 105 1300 CCC & St L. 61 804 600 Ch Term pf. 34 100 Cle L& Wp 50 900 Col Fuel & 1 425, 4114 425, 1150 Col Mid pf. 2314 2212 200 Col Southen 512 514 542 455 Coi S'n 1 pf. 43 12 43 560 Con Gas 188 18612 18612 2210 Con Tobac. 32 580 Con Tob pf. 84 8 3 12 32 120 Den & RGpf 6836 6876 6876 800 Eric T & T 10476 104 10476 300 Erie 1st pf., 32% 32% 100 Ev & T H... 4212 4212 324 324 4214 2980 Fed Steel... 50% 49% 315 Fed Steel pf 73 73 150 Gen ElecCo. 123 123 123 100 Glucose.... 5014 5014 100 Hock Val pl 5918 5978 5015 150 HBC Co.... 114 114

155 Ill Central... 112 112 112 465 Int Paper p! 6614 8614 6615 100 Int Silver... 9 9 100 Iowa Cent p 50 50

130 K CP& O., 814 814 814 200 Laclede Gas 80 7915 7915

775 Norf & West 2414 2314 1875 Nor& West 691, 6814 500 No Amer Co 1414 1414 1552 Nor Pacific. 5114 5114 1416 1015 NorPacific p 74 73% 310 Ont & West. 2114 2112 1110 Pacific Mail 44 4 256 4016 Penn R R... 12914 12814 12914 7390 Penn RR #1 2% 296 1380 PG L &CCo 10314 10212 103 5814 5814 550 Pres S Car. . 5812 635 Pres S Car p 88 200 Reading ... 1714 1714 3600 Reading 1pt 4934 49 80 125 R G West pf 80 200 SL& SF 2p 324 324 32% 100 St Paul & D 51 5915 5 Silver Cus. 5914 5914 8490 South Pac. 374 1900 So Ry Co... 1112 1 1 26 200 So Ry Co p. 54 400 Stan R & T 914 610 Tenn C & L 84 8214 84 200 Tex Pacific. 15 333 Third Ave R 121 12014 12014 74 250 U Bag & Pp 74 2645 Un Pacific. 4614 46 OUTSIDE SECURITIES-CLOSING QUOTATIONS. Amste Cop. 83% 83% Flem CkC. 20

Falca Right Cou-cel. est. 150 Nat Lead pt 1 0 5 1 0 5

100 N J Central. 1 1612 11612

5560 NY Central, 1341 13315

200 NY ABCo. 13414 13414 13415

924

116%

134%

2416

550 Nat Steel ... 4 116

210 Nat Steel pt. 9214

Am Bi'cleo — 17 Gen Car.... 7% Am Bi'clep 40 50 Hav Coo 18 Am B bds. 90 92% Hav Comp 58 214 Am Woole. 23% 24% Ill Trans ... Am WCop. 781 79% Int Pumpe 15 Air Power. 30 45 IntPumpp 63 Amster'm@ 22 23 N Gram ... 6 Am Gas pf. 45 48 Nat Salt ... 47 24 U S Sa, c. 110% 110% Am Gas pf. 45 48 Nat Saits. 47
1 U S 4s, c, 1907 1146 B& N F F. 26 28 Natl T be, p 92
1 Ala, Class A. 102
2 Va F deb 2-3a. 85 854 BS (bas. 1% 146 New King f. 5) B&NYPb1: 90% 92% Natl T'be,p 92 136 156 New Eng C. 516 BS Gas. 90 Trans... 6% OtisElec.. 20 23 Otis E apf. 86 5% Rubber to 27 El Axle ... 434 Elec Boate 20 25 RubberGp. 78% 1918....110% 111 1904.....112 112% Elec Voh c. 51 60 Stan Oil ...493 49.4 Elec Voh c. 80 87 Stor Power 11% 14% Elec Pneu. 1 EOSTON CLOSING QUOTATIONS.

Bid. Asked. Bid. Bid. Bos & Alb. 241 241% Gen Elec p137

The all-rail eastbound shipments of dead reight from Chicago last week were 134,175 ons against 119,302 tons the previous week. New Orleans est. to Exports of general merchandise from the port of New York for the week ending to-day were valued at \$11,588,487, against \$13,073,893 in the preceding week, and \$13,742,087 in the corresponding week of last year; since Jan. 1, \$24,742,087 against \$25,545,382 the corresponding period of last year. The total value of domestic exports from the port of New York for December are as follows:

1899. 1898. 1898. 1897. Month Dec. \$43,636,783 \$43,080,497 \$38,914,405 Fiscal year. 467,875,611 460,931,988 399,318,441 Month Dec. \$43,636,783 \$43,080,497 \$38,914,405
Fiscal year. 467,875,911 460,931,688 339,318,441
The Pullman Company has declared a quarterly dividend of 2 per cent., payable Feb. 15.
The Chicago, Milwankee and St. Paul Pail.
The Chicago, Milwankee and St. Paul Pail. The Chicago, Milwaukee and St. Paul Railway Company reports gross earnings for the second week of January of \$716.484, an increase of \$31,555 as compared with the corresponding week last year.

April

crease of \$100.259. Interest on bonds and rentals was \$1.435.883. leaving a surplus of \$711.781, a decrease of \$117.170.

The New Orleans City Railroad reports gross earnings for December of \$116.975, an increase of \$3.314 as compared with the same month of the previous year, and net \$51.848, an increase of \$3.368. For the year, ending Dec. 31, the gross earnings were \$1.354.105, an increase of \$43.135 as compared with the corresponding period of the previous year, and net \$552.857, an increase of \$46.210.

The Detroit Grand Ranids and Wester Policy of \$10.000. The Detroit Grand Rapids and Western Roll-road reports gross earnings for November of \$145,469, an increase of \$7.234 as compared with the same reach of the previous year, and net \$37,875, an increase of \$8,154. For the eleven months ending Nov. 30, the gross earn-ings were \$1,504,382, an increase of \$100,704 as compared with the corresponding period of the previous year, and net \$334,069, an increase of \$25,514. The Detroit, Grand Rapids and Western Rail-

of \$29,514.

The Chicago and West Michigan Railroad reports gross earnings for November of \$103...

603, an increase of \$27,144 as compared with the same month of the previous year, and net \$48,923, an increase of \$12,956. For the eleven months ending Nov. 30 the gross earnings were \$2,073,456, an increase of \$262,616 as compared with the orresponding period of the previous year, and net \$468,384, an increase of \$70,253.

The Third Avenue Railroad Company re-ports for the quarter ended Sept. 30;

Gross earnings. \$550,713 \$572.820 Dec. \$21,507 Oper expenses. \$20,250 351.585 Dec. \$1,335 Net earnings. \$230,463 \$221,185 Inc. \$,820 Other income ... 13,216 22,187 Dec. 5,471 Total income...\$243.679 \$243.322 Inc. \$367 Fixed charges... 01,505 92,894 Dec. 880 Net income ...\$152.174 \$150,928 Inc. \$1.246

The general balance sheet shows cash on band \$88,957 and a profit and loss surplus of \$76,743.

Net earnings... \$800 def. \$15,507 Inc. \$16,400 Fixed charges.... 14,330 12,500 Inc. 1,830 Deficit........\$13.440 \$28,067 Dec. \$14.627 The general balance sheet shows cash on hand \$800 and a profit and loss deficit of \$10,-The Dry Dock, East Broadway and Battery

The Dry Dock, East Broadway and Battery Railroad Company reports for the quarter ended Dec. 31: Gross earnings, \$160,404, increase \$341; operating expenses, \$115,497, increase \$1,110; not earnings, \$44,437, decrease \$410; other income, \$403, decrease \$34; total income, \$44,840, decrease \$453; fixed charges, \$33,560, increase \$874; net income, \$11,280, decrease \$327. The general balance sheet shows cash on hand \$3,202 and a profit and loss surplus of \$3,013.

The advance report of the Interstate Com-merce Commission for the year ended June 30, covering the combined operations of the rall-roads in the United States, shows:

Gr. earn. \$1,307,253,484 \$1,288,523,380 \$48,780,104 Op. exp. 852,428,105 \$11,241,458 41,186,647 Net earn. \$454,825,370 \$427,281,922 \$27,543,67 Charges. 321,842,350, 315,681,008 3,151,842 Balances. \$132,983,029 \$108,600,914 \$24,382,117 Div'nds. 82,214,820 65,995,915 16,218,903 Surplus. \$50,768,209 \$42,804,999 \$8,168,210

1,351 Memphis .. St. Louis. Total shipments. 47,540 57,345 Houston est, to-mor-row. 2,500 to 3,000 4,031 4,081

Highest. Lowest. C 7.32 7.28 7.30 7.34 7.32 7.34 7.33

6.74 0.74 et 75